



Montebello District Board of Realtors®

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DISCLOSURE AND AUTHORIZATION

I/we understand that according to the Association's (Board's) bylaws that a Designated REALTOR® (DR) is defined as a principal of a firm as either a sole proprietor, partner, corporate officer or branch office manager if a real estate firm. The National Association has management control of the firm and is responsible to the local association (board) for firm activities. This includes: Payment of dues, which can include application of the association, and responsibility for the firm in all arbitration's, mediations and disciplinary hearings before the local association. The Designated REALTOR® must have the ability to bind the firm in all arbitration and mediation hearings.

We understand and agree to the above.

Principal

Date

Designated REALTOR®

Date